

# Annual Report

# 2024

Pilatus Aircraft Ltd



**PILATUS**

# KEY FACTS



TOTAL SALES

**1.633 BILLION** + 10.5 %



EBIT

**243 MILLION** + 1.3 %



ORDERS RECEIVED

**2.193 BILLION** + 44.9 %



ORDER BOOK VALUE

**2.917 BILLION** + 25.5 %



TOTAL

**153 AIRCRAFT**



**6**  
PC-21



**96**  
PC-12



**51**  
PC-24



FULL-TIME EQUIVALENTS

**3326 EMPLOYEES**



**140**  
Apprentices



**55.3 %**  
in Production



**87.4 %**  
in Switzerland

2024

# A YEAR OF HIGHLIGHTS ...

2 EDITORIAL

5 BUSINESS AVIATION

7 GOVERNMENT AVIATION

9 OPERATIONS

15 CORPORATE RESPONSIBILITY

17 AIRPORT BUOCHS LTD

18 MANAGEMENT

20 HIGHLIGHTS

22 FACTS AND FIGURES

Follow us on Social Media



## EDITORIAL

# A YEAR OF HIGHLIGHTS AS WELL AS SOME HURDLES

Our steady upward trajectory over the past decade has taken us into new realms. The air is thinner and the requirements more complex – perseverance, innovative force and a focus on quality are all the more important.

Pilatus looks back on an exceptionally successful year – despite some challenges. At 1.633 billion Swiss francs, total sales grew impressively by more than ten percent. Operating income remained at the same high level of the previous year: 243 million Swiss francs. The number of aircraft delivered – 96 PC-12 NGXs, including two leased aircraft, 51 PC-24s and six PC-21s – is particularly encouraging – the figures are even slightly better than the previous year's results. Even more optimistically, significant growth in our order books points to promising times ahead.

### OUR PRODUCTS CONTINUE TO IMPRESS

Demand for our PC-12 and PC-24 remains high. Our Swiss-Made PC-12, the world's best-selling turboprop in its class, was the most flown business aircraft in the USA over the period of a year. The new PC-24 Super Versatile Jet with greater range and payload capacity, plus the option of a divan and a new entertainment system, was successfully launched on the market.

The PC-21 Next Generation Trainer aircraft also continues to impress: last November, Pilatus

contracted to deliver 19 PC-21 aircraft for the renowned Royal Canadian Air Force. And there is more: in February of this year, we secured the Netherlands as the launch customer for our brand-new PC-7 MKX. The Koninklijke Luchtmacht is the first customer to opt for the PC-7 MKX. The new training system will provide them with a cost-effective, state-of-the-art solution for basic training. Further deals are within reach.

These deals will play an important role in ensuring the financial and enduring stability of our company – they are also emblematic of the effectiveness of our two-pronged strategy and a vote of confidence in our pursuit of innovation, precision and quality.

### CONTINUOUS GROWTH

Pilatus continues to develop – not only in Switzerland, but worldwide. Our constantly improved, innovative, Swiss-quality products attract an enthusiastic following around the world and remain in high demand. Unfortunately, ongoing supply chain problems and related difficulties with internal processes mean it is not easy to meet demand in full. Pilatus therefore relies on the energy of a committed workforce to drive innovation forward and deal successfully with the complexities which inevitably arise – such as those associated with the launch of our new SAP S/4HANA core software. We also made further improvements to our terms of employment over the past year. According to a



study published last November, we are the ninth-best employer among 800 companies across Switzerland. That, plus the fact that we now have over 3,000 employees worldwide, once again set us apart as an attractive place to work for people who want to excel.

### A CHALLENGING WORLD

The current situation remains challenging. We often have to wait a long time before we receive the right, high-quality parts. There were all too frequent delays throughout last year, causing extra work and worry for all involved. Hence it is all the more important to pursue our chosen path of vertical

integration, insourcing wherever it makes sense to do so. In this context, we can mention the gradual acquisition of RUAG Aerostructures Schweiz AG, giving us access to 230 employees, machinery and a great deal of expertise. We also invested in Pilatus Aircraft Ibérica SA, our new facility in Seville, Spain. The same goes for our acquisition of the maintenance and sales activities and 40 employees from Aero Center Epps in Atlanta. Together with the newly planned Sales and Service Center in Bradenton, Florida, this rounds off our presence on the US East Coast.

### FOCUS ON SUSTAINABILITY

We are committed to sustainability: in the summer of 2024, we decided to embark on a strategic collaboration with Synhelion, a spin-off from the Swiss Federal Institute of Technology (ETH Zürich) in which we are now a shareholder – our goal being to accelerate the process of scaling up solar fuels for aviation. Under the offtake agreement, Pilatus has committed to buying 200 tons of solar fuel per year over a period of five years from 2027. Pilatus plans to use the fuel for its own fleet. In view of the increasing importance of sustainability, we believe this strategic partnership with Synhelion makes

good sense – for the environment, for aviation and, of course, for us as Pilatus.

We invested heavily in our future over the past year. We will continue to gain altitude – steadily, and with foresight. We see potential in many new markets. With our combined expertise, commitment, a healthy capital base and prudent investment, we will rise to meet upcoming challenges while continually developing our product portfolio to ensure that we can go on delivering excellent results in the future.



Hansueli Loosli  
Chairman



Markus Bucher  
Chief Executive Officer

## BUSINESS AVIATION

# CUSTOMER FIRST, ALWAYS

In Business Aviation, we look back on a good, but notably challenging year. In a demanding environment marked by both internal and external complexities, we nonetheless succeeded in selling 96 PC-12s and 51 PC-24s.

The improved PC-24 Super Versatile Jet with increased payload and range, a newly developed entertainment and cabin management system plus optional divan, was successfully launched on the market. Cabin interiors provide another opportunity for Pilatus to underline its commitment to sustainability by using environmentally friendly natural oils instead of synthetic varnishes.

Interest in our aircraft continues to grow in Asia – including countries in Southeast Asia, Japan and India. The first ever PC-24 was delivered to India in March, followed by two more before the end of the year. In what is a promising, but challenging, market this did not go unnoticed and had a positive impact on demand. We presented the PC-24 in the Philippines in May, and the first model was delivered there in November. A perfect environment for our Super Versatile Jet!

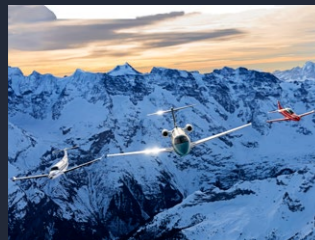
### THE PC-12 LEADS THE MARKET

The USA and Europe have always been, and still are, our main markets. This is demonstrated by the simple fact that our “World’s Greatest Single”, the PC-12, was the most flown business aircraft in the USA over the past year – with 316,328 takeoffs. The worldwide fleet of PC-12s has now clocked up well over ten million hours in the air on all kinds of different missions – business travel, cargo flights or medevac and emergency assignments.

Our subsidiaries in the USA, Pilatus Business Aircraft Ltd and Skytech, Inc., as well as Pilatus Australia Pty Ltd in Australia, also had a successful year in which they achieved the majority of their delivery targets and concluded new contracts.

### ENHANCED CUSTOMER EXPERIENCE

Aiming to strengthen the Pilatus brand, we have defined marketing guidelines which our sales partners will be required to fulfill in the future. As a Swiss, premium brand, we have an obligation to meet our customers’ expectations – the marketing guidelines will provide the basis for this.



THE DREAM FACTORY  
OUR NEW IMAGE FILM





The newly opened “Brisen” Hangar at Buochs Airport promises an improved customer journey. Bringing aircraft handover, training and maintenance under one roof will result in a noticeable improvement in service quality for our customers.

Pilatus has approved Jet Aviation Dubai as an Authorized PC-24 Service Center. The company is already certified to provide services for the

PC-12 – it has now added the Super Versatile Jet to its maintenance portfolio.

The organizational structure within Business Aviation has also been optimized as of January 2025 in order to improve the customer experience even further.

## GOVERNMENT AVIATION

# HIGHLIGHT: CANADA TO FLY THE PC-21 IN FUTURE

Government Aviation has definitely picked up speed thanks to, among other things, excellent products, the company’s good reputation and strong, long-lasting business relationships.

The highlight of the year came right at the end when the Royal Canadian Air Force opted to train its future pilots on our PC-21 Next Generation Trainer. In November, Pilatus concluded a contract for the delivery of 19 PC-21s and associated simulators – a real vote of confidence.

At the end of June, we also made a start on final assembly of the first PC-21s of the second batch destined for the Spanish Air Force. The aircraft

will be delivered in the course of 2025. Once the second batch is complete, the Spanish Air Force will own 40 PC-21s, making it Europe’s largest operator of this Next Generation Training System.

### PC-12S AND PC-24S IN DEMAND AS WELL

Our PC-12s and PC-24s are also popular with government customers. In this context it is also worth mentioning the handover of a PC-12 to the Royal Thai Army in June – the single-engine turbo-prop will be used to transport military personnel and freight. And in October, Pilatus was chosen to deliver a PC-12 NGX to the German Armed Forces. The aircraft will be used to train test pilots and for the transportation of personnel and material.



The new headquarters of Pilatus Training Solutions Australia Pty Ltd in Sale, Australia



### FIRST-CLASS REPUTATION

Our longstanding customer relationships are at least as important as new orders! Over the past year, we successfully extended maintenance contracts with various air forces, thereby stabilizing our company both financially and in the long term.

Pilatus Training Solutions Australia Pty Ltd, our Australian subsidiary located in Sale, moved into its new headquarters in the fall – accommodating 35 employees, the building was designed and built to sustainable specifications in line with the Pilatus corporate values. The new premises will help us to provide even better support to the Republic of Singapore Air Force and the Royal Australian Air Force – both of which operate their PC-21s in Australia. Last year, the Royal Australian Air Force

safely passed the mark of 100,000 hours in the air with the PC-21.

The Government Aviation team attended numerous air shows, for example in Singapore, Belgium and the Royal International Air Tattoo in England. In Canada, a PC-21 participated in the flypast held on July 1, 2024 to mark Canada Day and the centennial of the Royal Canadian Air Force, which was also a very special event. Our efforts have certainly paid off!

Looking back, 2024 was a very busy year in terms of negotiations and sales activities. In the months to come, Government Aviation will focus on fulfilling existing contracts and on winning new orders.

## OPERATIONS

# A DELICATE BALANCING ACT

### RESEARCH & DEVELOPMENT

In 2024, we focused on a number of demanding research and development projects and continuously enhanced our product portfolio. We successfully completed certification of the new entertainment and cabin management system for the PC-24, among other things. Developed in partnership with Luft-hansa Technik, the system features a 10" touch screen with 3D moving map showing the PC-24's position in real time, high-fidelity cabin speakers with subwoofer, mood lighting, USB ports and own media storage server. The successful maiden flight of the PC-7 MKX with improved avionics as

well as various country certifications for the PC-24 and PC-12 are also worth mentioning. Specifically, the PC-24 obtained certification for Mongolia, China and India – and the PC-12 NGX for China.

### MANUFACTURING

Material supply remains the main challenge and we are striving for improvements through continuous process adjustments. Strong growth and the challenging global economic situation require adjustment of the company's organizational structure in line with the circumstances. This will help us to remain



DAVID STRONG

*"The PC-21 System is far exceeding all our expectations. It is capable of the full spectrum of training from ab initio through to the tactical, delivering very high graduate success rates at follow-on Operational Controls. Our production rates are also well beyond design due to the reliability, cost effectiveness and support we get from Pilatus, and we could not be happier."*

Commander Air Force Training Group, Royal Australian Air Force





flexible, increase operational efficiency and prioritize our projects. Focusing on key projects is critical to achieving our corporate goals and ensuring we remain competitive.

We are progressing as planned with the construction of the new “Schwarzhorn” composites competence center in Ennetbürgen in the immediate vicinity of the Pilatus headquarters – the opening is scheduled for mid-2026. The site in Emmen has officially been part of Pilatus since the end of April. The transfer of the first 137 employees and machinery

progressed smoothly. The remaining 100 employees will follow over the coming year – all in all, 230 skilled staff will join Pilatus from RUAG Aerostructures Schweiz AG. For our new site in Spain, Pilatus Aircraft Ibérica SA, the first recruitments and training sessions are underway now that the process of founding the company is complete.

#### **ASSEMBLY & MAINTENANCE**

Although cooperation has been reinforced across all departments, we were unable to fully meet our original production program due to insufficient

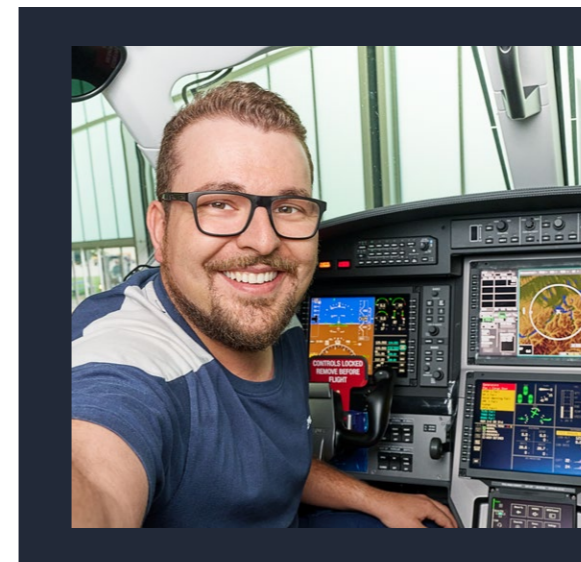
material supplies, lower standards of quality in the components delivered by our suppliers and the initial, additional work involved with newly launched systems. The weak points have been identified and appropriate adjustments are being made by expert project teams.

Infrastructure projects went as planned despite the complexity of internal and external processes – including completion of the new “Brisen” maintenance hangar, the addition of an extra storey to the “Clariden” building, completion of

the “Buochserhorn” temporary office building and various other renovation projects.

Over the coming months, we will focus strongly on our core competences in order to take back more control as we strive to achieve greater vertical integration. This will allow us to ensure that our customers receive dependable, top-quality products on time.

Some of the new employees at the new Pilatus site in Emmen.



“ I’m grateful to work at Pilatus because it allows me to combine my hobby with my work. Being part of this unique company makes me feel proud and motivated. As a Quality Inspector I help ensure that our aircraft are safe, and meet all quality requirements, before they are handed over to our customers.”

*F. Dauwalder*

Florian Dauwalder  
Quality Inspector Mechanical Systems





**CHRISTIAN PALMAZ**

*“I’ve flown nearly 300 hours in the PC-24. I knew it would deliver unmatched performance and be a hit with my family, but the real surprise has been Pilatus’ extraordinary support which has exceeded every expectation. Their round-the-clock, actionable assistance and genuine commitment to a seamless ownership experience have been exceptional. They truly care, making owning and flying it not just efficient but an absolute pleasure.”*

PC-24 Super Versatile Jet Owner – Serial Number 505



Rebecca Imfeld, Aircraft Mechanic, inspecting a PC-24 engine.

**SUPPLY CHAIN**

Through restructuring and recruitment of new talents, steps were taken to better prepare the organization of strategic procurement and logistics for the challenges which lie ahead. Expertise was pooled across departments, creating a solid basis for further optimization. The reorganization of freight operations and the switch to new logistics service providers also generated significant savings.

Unfortunately, the reliability and quality of components from certain suppliers poses a challenge.

The need for professional realignment of central planning and material flow management, both locally and internationally, has been identified and will be launched in 2025. This will include, among other things, reorganizing the production and spare parts warehouses at separate locations.

**IT & DIGITALIZATION**

After two and a half years of preparation, Pilatus completed the implementation of SAP S/4HANA in August 2024. This project is an important step in the company’s digital transformation and the result of intensive teamwork across the areas involved. The challenging launch phase further reinforced inter-departmental collaboration, which will have a positive effect on follow-up projects such as the Pilatus Aircraft Ibérica SA production site.

The SAP project brought to light existing and new problems in processes, concepts and organization and caused considerable additional work in various departments – we are working hard to implement appropriate solutions.

Besides the launch of SAP S/4HANA, the integration and commissioning of Pilatus Emmen and our investment in Group-wide cybersecurity are also worth mentioning.



### QUALITY & SAFETY

Merging our Quality & Safety organisations is a milestone achievement for us. In addition to greater collaboration in global quality-related areas, this move also enhanced our ability to define operational quality indicators. This will be of great analytical value in the future.

Unfortunately, the material supply situation and the unsatisfactory quality of certain components generated considerable additional costs. We expect to see an improvement following the introduction of global processes and key indicators, as well as closer cooperation between the departments and suppliers involved.



## CORPORATE RESPONSIBILITY

# WE FOCUS ON SUSTAINABILITY STANDARDS

Now as never before, companies have a duty to act responsibly – towards the environment, their employees and society as a whole. Pilatus is fully aware of this and has continued to focus our efforts in this direction.

### SUSTAINABLY SUCCESSFUL

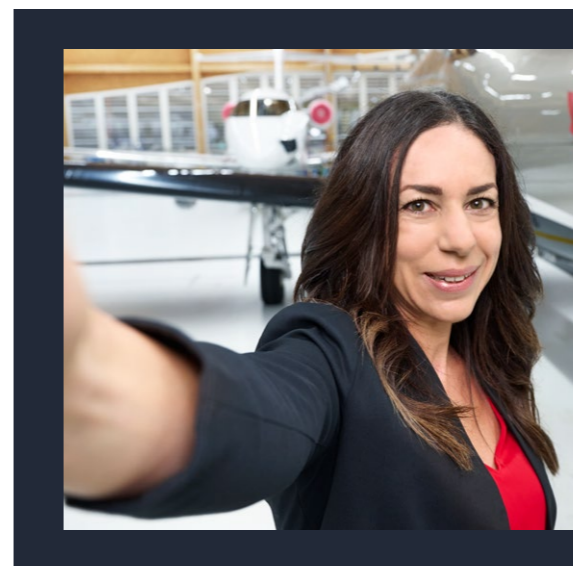
Our newly created Corporate Sustainability department drew up our Sustainability Strategy 2.0 in the first half of the year. The goals set out in this document will point the way forward, helping to ensure we set up the background structures required to understand and apply innovations in the first place. Besides integrating sustainability aspects into processes and structures, we will also embrace new technologies and promote them to the best of our ability. Pilatus has invested in Synhelion, a spin-off of the Swiss Federal Institute of Tech-

nology (ETH) in Zurich, which focuses on using solar energy to produce latest-generation CO<sub>2</sub>-neutral aviation fuel (Sustainable Aviation Fuel, or SAF). Until this aviation fuel is freely available, we will buy what we can and use it for test flights and ferry assignments.

Sustainability is also uppermost in our minds with regard to infrastructure: we build and renovate in line with international sustainability standards. We are also committed to clean electricity sourced from photovoltaic plants such as those already in operation in Broomfield, Colorado, USA and in Sale, Victoria, Australia.

### PILATUS CREW

Pilatus has been going through a process of intensive change for almost five years, including



*“ I'm fully supported in making decisions that can drive the company forward, and that's extremely motivating. As an aerospace engineer by qualification and at heart, I can't imagine a better place to work. The interaction with all parts of the business, the exposure to every part of the aircraft development process and the unique products themselves... I couldn't ask for more!”*

Rebecca Gravina  
Director Airworthiness

making various improvements to our employment conditions. We are pleased that the changes are having an impact and are appreciated.

Pilatus continues to enjoy strong growth – for the first time, we now have over 3,000 full-time employees. Our staff come from 63 nations, and employee turnover remains at an all-time low. We were also able to offer permanent contracts to more apprentices than ever before, underlining not only the importance of vocational training, but also the appeal of Pilatus as a training organization. Even though we received 25,000 applications from all over the world last year, the enduring shortage of skilled workers for specific job profiles means it is still difficult to fill vacancies quickly, and with good quality candidates.

The company held its first ever Pilatus Family Day in June. This special family day, packed with Pilatus related experiences, was very well received and helped to reinforce our corporate culture.

Following on from 2022, we conducted another employee survey last year. The overall result revealed a slight improvement. A high degree of commitment and identification with Pilatus and our products continue to set us apart, confirming our status as an attractive employer. The results of a study published in November ranked us the ninth-best employer out of a total of 800 companies across Switzerland.



**SONNY BECK**

*“We rely on business aviation to strengthen connections with potential customers and grow our business. The PC-24 has been a game-changer for us, allowing access to remote areas, shorter runways and bringing us closer to farming communities and potential customers. As the third largest corn and soybean seed brand in the US, we share Pilatus’ commitment to offering a quality product and helping our customers succeed.”*

Chief Executive Officer, Beck’s Hybrids

## AIRPORT BUOCHS LTD GOOD TEAMWORK IN A CHALLENGING YEAR

With many sub-projects running in parallel, Airport Buochs AG (ABAG) looks back on a challenging year which was well managed, thanks to excellent teamwork.

Despite sustained construction work on the site, particularly in connection with the new “Brisen” hangar, safe flight operations were ensured at all times – even though total movements were down by 17 percent due to the weather and the building activities. In addition to completing structural measures to improve safety at the intersection of

Herdernstrasse and a taxiway, extensive planning work for the renovation of the ABAG infrastructure comprising two hangars with operations building plus a vehicle parking hangar, was finally wrapped up.

Ongoing objection proceedings caused further delays to the change-of-use project for Buochs Airport. As a result, the introduction of the new operating regulations and the transition to modern civilian operations continue to drag on.

FLIGHT MOVEMENTS AIRPORT BUOCHS	2023	2024
Pilatus Aircraft Ltd	5,588	4,448
Airport Buochs Ltd	2,953	2,580
Nidwalden Gliding Club	4,050	3,493
Swiss Air Force	323	153
<b>Total</b>	<b>12,914</b>	<b>10,674</b>



# PILATUS MANAGEMENT MANAGEMENT



**Markus Bucher**  
Chief Executive Officer



**Bruno Cervia**  
VP Research & Development,  
Deputy Chief Executive Officer



**André Zimmermann**  
VP Business Aviation



**Ioannis Papachristofilou**  
VP Government Aviation



**Thomas Ochsenbein**  
VP Business Support & CFO



**Daniel Geiser**  
VP Aircraft Assembly & MRO



**Roman Emmenegger**  
VP Manufacturing



**Marcel Aregger**  
VP Information Technology



**Karsten Wachholz**  
VP Supply Chain

# BOARD OF DIRECTORS



**Hansueli Loosli**  
Chairman



**Lukas Gähwiler**  
Vice Chairman



**Dominik Burkart**  
Member



**Annette Rinck**  
Member



**Mario Rossi**  
Member



**Martin P. Furrer**  
Member

## SUBSIDIARIES

### PILATUS BUSINESS AIRCRAFT LTD, USA

Markus Bucher	Chairman
Thomas Bosshard	Chief Executive Officer

### PILATUS AUSTRALIA PTY LTD

Markus Bucher	Chairman
Sebastian Lip	Chief Executive Officer

### PILATUS TRAINING SOLUTIONS AUSTRALIA PTY LTD

Markus Bucher	Chairman
Jennifer Marshall	Managing Director

### SKYTECH INC., USA

Markus Bucher	Chairman
Justin Lazzeri	Chief Executive Officer

### PILATUS AIRCRAFT IBÉRICA SA

Hansueli Loosli	Chairman
Victoria María Vallecillos Gómez	Managing Director



# 2024 HIGHLIGHTS

## JANUARY

Gradual acquisition of around 230 employees and machinery from RUAG Aerostructures Schweiz AG



## FEBRUARY

Global PC-21 fleet achieves 500,000 flight hours in safety



## SEPTEMBER

Pilatus receives prestigious “Living Legends of Aviation Award”



## AUGUST

Pilatus plans new PC-12 and PC-24 Sales and Service Center in Bradenton, Florida



## DECEMBER

Pilatus appoints Jet Aviation Dubai as an Authorized PC-24 Service Center

Completion of the “Brisen” hangar

## NOVEMBER

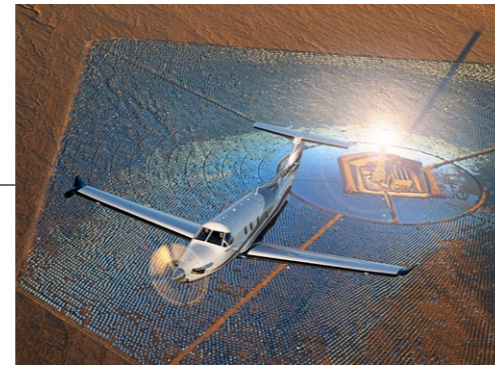
The Royal Canadian Airforce purchases 19 PC-21s

Opening of the new headquarters of Pilatus Training Solutions Australia Pty Ltd in Sale, Australia



## OCTOBER

The Pilatus PC-12 was last year’s most flown Business Aircraft in the USA



## JUNE

Pilatus and Synhelion launch partnership for solar fuels

6,000 people visit the main site in Stans on Pilatus Family Day



## APRIL

Pilatus founds a new subsidiary in Spain, Pilatus Aircraft Ibérica SA

Start of construction work on the new “Schwarzhorn” Composites Competence Center in Ennetbürgen



# FACTS AND FIGURES

## PILATUS GROUP

### KEY INDICATORS FOR THE PILATUS GROUP

	2023	2024		2023	2024
Total Sales (CHFm)	1,478	<b>1,633</b>	EBIT before R&D (CHFm)	299	<b>326</b>
Number of Aircraft	148	<b>153</b>	EBIT before R&D as % of Sales	20.2	<b>20.0</b>
Orders Received (CHFm)	1,513	<b>2,193</b>	Cash-flow	276	<b>265</b>
Order Book Value (CHFm)	2,325	<b>2,917</b>	(net profit plus depreciation, CHFm)		
			Cash-flow as % of Sales	18.7	<b>16.2</b>
EBIT (CHFm)	240	<b>243</b>	Equity Ratio in %	74.8	<b>71.6</b>
EBIT as % of Sales	16.2	<b>14.9</b>			
			Full-time Equivalents	2,848	<b>3,326</b>
Investments in R&D (CHFm)	59	<b>83</b>			

### TOTAL SALES

	2023	2024		2023	2024
	in %	CHFm	in %	CHFm	CHFm
Pilatus Aircraft Ltd, Stans, Switzerland <sup>1</sup>	51.0	754	50.3	<b>821</b>	
Pilatus Business Aircraft Ltd, Broomfield, USA	39.9	589	35.5	<b>580</b>	
Pilatus Australia Pty Ltd, Adelaide, Australia	2.3	34	4.3	<b>71</b>	
Skytech Inc./LLC, Westminster, USA	6.8	101	9.9	<b>161</b>	
<b>Total</b>	<b>100.0</b>	<b>1,478</b>	<b>100.0</b>	<b>1,633</b>	

<sup>1</sup> Consolidated via Pilatus Stans / US dollar exchange rates: 0.8805 / 2023: 0.8990 / Australian dollar exchange rates 2024: 0.5809 / 2023: 0.5973

### SALES BY REGION

	2023	2024		2023	2024
	in %	CHFm	in %	CHFm	CHFm
The Americas	48.4	715	46.0	<b>751</b>	
Europe	29.8	441	29.6	<b>483</b>	
Asia	12.5	185	14.0	<b>229</b>	
Australia	6.6	98	8.4	<b>137</b>	
Africa	2.7	39	2.0	<b>33</b>	
<b>Total</b>	<b>100.0</b>	<b>1,478</b>	<b>100.0</b>	<b>1,633</b>	

### SALES BY BUSINESS UNIT

	2023	2024		2023	2024
	in %	CHFm	in %	CHFm	CHFm
Business Aviation	78.7	<b>1,164</b>	77.2	<b>1,260</b>	
Government Aviation	21.3	<b>314</b>	22.8	<b>373</b>	
<b>Total</b>	<b>100.0</b>	<b>1,478</b>	<b>100.0</b>	<b>1,633</b>	

### NUMBER OF AIRCRAFT

	2023	2024		2023	2024
	Number of aircraft	Number of aircraft		Number of aircraft	Number of aircraft
PC-12	101	<b>94 + 2 Leasing</b>			
PC-24	47	<b>51</b>			
PC-21	0	<b>6</b>			
<b>Total</b>	<b>148</b>	<b>151 + 2 Leasing</b>			

### EMPLOYEES BY FUNCTION<sup>2</sup>

	2023	2024		2023	2024
	in %	Employees	in %	Employees	Employees
Production	53.1	1,512	55.3	<b>1,840</b>	
Sales and Services	14.2	404	13.6	<b>451</b>	
Research & Development	15.1	431	14.7	<b>490</b>	
Logistics (incl. ICT)	11.6	330	10.8	<b>358</b>	
Administration	6.0	171	5.6	<b>187</b>	
<b>Total</b>	<b>100.0</b>	<b>2,848</b>	<b>100.0</b>	<b>3,326</b>	

### EMPLOYEES BY COMPANY<sup>2</sup>

	2023	2024		2023	2024
	in %	Employees	in %	Employees	Employees
Pilatus Aircraft Ltd, Stans, Switzerland	87.6	2,496	87.4	<b>2,907</b>	
Pilatus Business Aircraft Ltd, Broomfield, USA	6.4	181	5.8	<b>193</b>	
Skytech Inc./LLC, Westminster, USA	3.7	104	4.3	<b>145</b>	
Pilatus Training Solutions Australia Pty Ltd, Sale, Australia	1.5	43	1.4	<b>46</b>	
Pilatus Australia Pty Ltd, Adelaide, Australia	0.8	24	0.9	<b>29</b>	
Pilatus Aircraft Ibérica SA, Seville, Spain	0	0	0.2	<b>6</b>	
<b>Total</b>	<b>100.0</b>	<b>2,848</b>	<b>100.0</b>	<b>3,326</b>	

<sup>2</sup> Full-Time Equivalents

 **Crafted in Switzerland**

